DEBT TRANSPARENCY REPORT AS OF AUGUST 31, 2020

Hurst-Euless-Bedford Independent School District 1849 Central Drive Bedford, Texas 76022 817-283-4461

APPROVED BOND AUTHORIZATIONS BY VOTERS AS OF AUGUST 31, 2020

				Authorization		
			Total Authorization	Per Capita		Repayment
Authorization	Issued	Unissued	Amount	(144,098)	Purpose for which Debt Obligation was Authorized	Source
					The construction, renovation, acquisition and equipment of school facilities in the District including	
2018	199,000,000	-	199,000,000	1,381	the acquisition of land.	(a)
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			¢ 100,000,000	1 201		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) Debt Service Fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating			
Moody's Investors Service:	AAA	Aa1			
Standard & Poor's Rating Services:	AAA	AA+			
Fitch Ratings:	AAA	AA+			

Per Capita Information:

 Per Capita
 144,098

 Year
 2020

Source District Comprehensive Annual Financial Report

COMBINED PRINCIPAL AND INTEREST REQUIREMENT AS OF AUGUST 31, 2020

		Total						
	Principal	Interest	Requirements	Outstanding				
Fiscal	Value	Through	Through	Debt Per Capita (144,098)				
Year Ending	At Maturity	Maturity	Maturity					
2021	20,685,000	16,274,625	36,959,625	256				
2022	21,480,000	15,440,032	36,920,032	256				
2023	22,295,000	14,623,595	36,918,595	256				
2024	23,185,000	13,733,980	36,918,980	256				
2025	24,255,000	12,694,643	36,949,643	256				
2026	25,075,000	11,488,755	36,563,755	254				
2027	26,320,000	10,241,125	36,561,125	254				
2028	27,630,000	8,927,500	36,557,500	254				
2029	10,550,000	7,548,950	18,098,950	126				
2030	11,070,000	7,021,450	18,091,450	126				
2031	11,625,000	6,467,950	18,092,950	126				
2032	12,210,000	5,886,700	18,096,700	126				
2033	12,740,000	5,360,200	18,100,200	126				
2034	13,280,000	4,810,600	18,090,600	126				
2035	13,810,000	4,279,400	18,089,400	126				
2036	14,365,000	3,727,000	18,092,000	126				
2037	8,575,000	3,152,400	11,727,400	81				
2038	8,920,000	2,809,400	11,729,400	81				
2039	9,265,000	2,452,600	11,717,600	81				
2040	9,635,000	2,082,000	11,717,000	81				
2041	10,065,000	1,653,300	11,718,300	81				
2042	10,515,000	1,205,250	11,720,250	81				
2043	10,970,000	736,900	11,706,900	81				
2044	6,200,000	248,000	6,448,000	45				
	-	-	-	-				
	-	-	-	-				
	-	-	-	-				
	<u>-</u>	<u> </u>	<u>-</u>					
Totals	\$ 364,720,000	\$ 162,866,355	\$ 527,586,355	\$ 3,661				

BOND STATUS BY SERIES AS OF AUGUST 31, 2020

Total Proceeds

	Trocccus		
Series	 Received	 Spent	 Unspent
Series 2018	 85,681,584	 85,681,584	 -
Series 2019	114,852,768	63,143,279	51,709,489
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Totals	\$ 200,534,352	\$ 148,824,863	\$ 51,709,489

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2020

		Amounts											Outstanding
		Original	Maturity		Beginning						Ending		Debt Per Capita
Series		Issue	Date		Balance		Additions	_	Reductions		Balance		144,098
Series 2006 Refunding Bonds	\$	84,185,000	8/15/2020	\$	11,255,000	\$	-	\$	(11,255,000)	\$	-	\$	-
Series 2010 Refunding Bonds		104,330,000	8/15/2028		6,230,000		-		(155,000)		6,075,000		42
Series 2011 School Building Bonds		124,695,000	8/15/2020		4,215,000		-		(4,215,000)		-		-
Series 2015A Refunding Bonds		7,800,000	8/15/2024		6,595,000		-		(1,235,000)		5,360,000		37
Series 2015B Refunding Bonds		30,467,681	8/15/2024		18,420,000		-		(135,000)		18,285,000		127
Series 2017A Refunding Bonds		87,575,000	8/15/2028		86,670,000		-		-		86,670,000		601
Series 2017B Refunding Bonds		74,875,000	8/15/2036		73,750,000		-		-		73,750,000		512
Series 2018 School Building Bonds		76,500,000	8/15/2043		74,955,000		-		(815,000)		74,140,000		515
Series 2019 School Building Bonds		101,460,000	8/15/2044		101,460,000		-		(1,020,000)		100,440,000		697
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Totals	Ś	691,887,681		\$	383,550,000	\$		\$	(18,830,000)	\$	364,720,000	\$	2,531
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